



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on August 25, 2022¹**

Present:

Chair:

JIN Liquan, President

Directors:

Mohammed Abdullah AL HASHIMI*
Ishwori Prasad ARYAL
Mehmet Alper BATUR
Zhijun CHENG
Fabrizio COSTA
Stefan DENZLER
Kyunghee KIM
Ahmed KOUCHOUK
Oleg PODOMATKO**
R.M.P. RATHNAYAKE
Prasanna V. SALIAN*
Ian WONG*

Alternate Directors:

Sukmeena BHASAVANICH
Nasira BATOOL
Bin HAN
Minna AALTONEN
Camillo von MÜLLER
Styrkär HENDRIKSSON
Era HERISNA

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
Urjit R. PATEL, Vice President, Investment Operations (Region 1)
Ludger SCHUKNECHT, Vice President and Corporate Secretary
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Antoine CASTEL, Chief Risk Officer
Andrew CROSS, Chief Financial Officer
Erik BERGLOF, Chief Economist

Z. Ali, K. Fang, S. Fu, A. Gupta, N. Haider, C. Quek, S. Shin, C. Tan, B. Zhang, H. Zhao,

¹ The meeting started at 5:30 p.m. (Beijing time) on August 25, 2022.

Investment Operations Quarterly Monitoring Report and Pipeline Update

1. The Board of Directors discussed the Investment Operations Quarterly Monitoring Report and Pipeline Update.

Consideration of Investment Projects

2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan in the amount of USD50 million to the Republic of Fiji for the Sustainable and Resilient Recovery Program for Fiji (Project Number 000663), as recommended.
3. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed loan in the amount of up to USD150 million for AIIB's own account to Bank Muscat S.A.O.G. for the Oman Bank Muscat Green Finance Facility (Project Number 000530), as recommended.
4. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed investment in the amount of up to USD80 million in infrastructure asset-backed securities sponsored by Bayfront Infrastructure Management Pte. Ltd. for the Singapore Asia Infrastructure Securitization Program II (Project Number 000650), as recommended.
5. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed fund investment in the amount of USD40 million in Alcazar Energy Partners II for the Multicountry Alcazar Energy Partners II Project (Project Number 000622), and approved the proposed USD10 million co-investment sleeve, as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between July 22, 2022 and August 25, 2022:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, July 21, 2022 on July 22, 2022.
2. The Board of Directors recorded its approval of the Appointment of the 2022 Elected Directors to the Committees of the Board on August 8, 2022.

The following summary record(s) were approved by the Board:

3. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, April 13, 2022 on July 26, 2022.
4. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, April 21, 2022 on August 3, 2022.

The meeting ended at:

August 25, 21:08 (Beijing time)