



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on February 25, 2021**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulaziz M. ALRASHEED
SUMINTO
Muhammad Aslam CHAUDHARY
Jacek DOMINIK
Khuong Thanh HA
Oleg PODOMATKO***
Chong Hwa LEE
Chandra Sekhar MOHAPATRA
Philippe O'QUIN
Katharine RECHICO
Md. Shahriar Kader SIDDIKY
Bin HAN*

Alternate Directors:

Adel AL HOSANI
Madara Sevwandi DE SILVA**
Pen THIRONG
Mehmet Alper BATUR****
Maja SVERDRUP
Robin TASKER
Rachel THOMPSON**
Yehonatan REZNICK
Sami MASRI
Camillo von MÜLLER
Michael RAGOTTE****

* Alternate Director acting as Director

** Alternate Director acting as Director for one or more agenda items

*** Temporary Alternate Director acting as Director

**** Temporary Alternate Director acting as Director for one or more agenda items

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Joachim VON AMSBERG, Vice President, Policy and Strategy
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Martin KIMMIG, Chief Risk Officer
Andrew CROSS, Chief Financial Officer

S. Basu, E. Berglof, N. Jain, A. Kumar, D. Lee, S. Lintner, R. Misra, S. Park, N. Sanz

Environmental and Social Framework Review

1. The Board of Directors discussed the revised draft Environmental and Social Framework.

Consideration of Investment Projects

2. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed loan of USD260 million to the People's Republic of Bangladesh for the Mymensingh Kewatkhali Bridge Project (Project Number 000163), as recommended.
3. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed loans of USD90 million each to two state-owned banks in Sri Lanka, the Bank of Ceylon and the People's Bank, with both loans guaranteed by the Democratic Socialist Republic of Sri Lanka, under the Sri Lanka COVID-19 Emergency and Crisis Response Facility Project (Project Number 000408), as recommended.
4. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed loan of USD20 million to the Republic of Maldives for the Maldives Solar Power Development and Energy Storage Solution Project (Project Number 000377), as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between January 29, 2021 and February 25, 2021:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, January 28, 2021 on January 29, 2021.

The following summary record(s) were approved by the Board:

2. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, October 15, 2020 on December 18, 2020.
3. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, October 29, 2020 on December 18, 2020.
4. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, November 12, 2020 on January 18, 2021.
5. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, November 25, 2020 on January 18, 2021.