



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on October 20, 2022¹**

Present:

Chair:

JIN Liqun, President

Directors:

Mashary A. ALSHEEHA**
Mehmet Alper BATUR
Zhijun CHENG
Fabrizio COSTA
Stefan DENZLER
Youngwook KOH**
Ahmed KOUCHOUK
David OSBORNE
Oleg PODOMATKO**
R.M.P. RATHNAYAKE
Prasanna V. SALIAN*
Zarina ZAKARIA**

Alternate Directors:

Bin HAN
Minna AALTONEN
Mark COLLINS
Ian WONG
Era HERISNA

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
Urit R. PATEL, Vice President, Investment Operations (Region 1)
Ludger SCHUKNECHT, Vice President and Corporate Secretary
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Antoine CASTEL, Chief Risk Officer
Andrew CROSS, Chief Financial Officer
Erik BERGLOF, Chief Economist

N. DeWitt, D. Lee, D. Li, R. Salvado, T. Walenta, X. Wang, Q. Zheng

¹ The meeting started at 5:30 p.m. (Beijing time) on October 20, 2022.

Proposed Update to the Operational Policy on Financing

1. The Board of Directors discussed the Proposed Update to the Operational Policy on Financing.

Consideration of Investment Project

2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed investment in the Southeast Asia Women's Economic Empowerment Fund LP in the amount of up to USD10 million and capped at 20 per cent of the actual Fund size (Project Number 000655), as recommended.

Any Other Business

3. Management briefed the Board on the Annual Update of the Special Fund Window for Less Developed Members.

The following item(s) were approved on an Absence-of-Objection Basis between September 30, 2022 and October 20, 2022:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, September 28-29, 2022 on September 30, 2022.
2. The Board of Directors recorded its approval of the Appointment of a Director to the Policy and Strategy Committee on October 7, 2022.

The meeting ended at:

October 20, 19:22 (Beijing time)