



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on June 22, 2020**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulaziz M. ALRASHEED
Adi BUDIARSO** (SUMINTO)
Muhammad Aslam CHAUDHARY
Mark JOVEN
Prasanna SALIAN** (KHARE)
Andrey KRUGLOV
Christopher LEGG
Paul THARALDSEN* (LEVENDOĞLU)
Philippe O'QUIN
Il Young PARK
Katharine RECHICO
Junhong CHANG* (ZHANG)

Alternate Directors:

Adel AL HOSANI (ALRASHEED)
Khaled Mohammed AL-SUWAIDI (ALRASHEED)
Zarina ZAKARIA (JOVEN)
Thanh Ha KHUONG (LEGG)
Fabrizio COSTA(O'QUIN)

* Alternate Director acting as Director

** Temporary Alternate Director

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Joachim VON AMSBERG, Vice President – Policy and Strategy
Luky WURYANTO, Vice President and Chief Administrative Officer
Gerard SANDERS, General Counsel
Martin KIMMIG, Chief Risk Officer
Andrew CROSS, Chief Financial Officer

S. Basu, K. Fang, P. Lam, I. Rossignol, S. Teravaninthorn, R. Yu

Digital Infrastructure Sector Strategy

1. The Board of Directors considered the President's Memorandum on the proposed Digital Infrastructure Sector Strategy and approved the Bank's Digital Infrastructure Sector Strategy substantially in the form recommended.

Investment Operations Quarterly Monitoring Report and Investment Pipeline Update

2. The Board of Directors received and discussed the Investment Operations Quarterly Monitoring Report and Investment Pipeline Update.

Consideration of Investment Projects

3. The Board of Directors considered the President's Memorandum and Recommendation on a proposed sovereign-backed loan to the Republic of Indonesia Emergency Response to COVID-19 Program (Project Number 000379-IDN) and recorded its approval of the proposed loan of USD250 million as recommended.
4. The Board of Directors considered the President's Memorandum and Recommendation on a proposed sovereign-backed loan to the Republic of Uzbekistan Bukhara Road Network Improvement Project Phase 1 (Project Number 000313-UZB) and recorded its approval of the proposed loan of up to USD165.5 million as recommended.

The following item(s) were approved on an Absence of Objection Basis between June 17, 2020 and June 22, 2020.

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, June 16, 2020 on June 17, 2020.