

Accelerating the Net Zero Transition in India

Time: Dec. 5, 2023, 11:30 a.m.-12:30 p.m. (GMT+4)

Venue: Blue Zone, AIIB Pavilion

Format: In-person

Session Context

Meeting the Paris Agreement's goal to limit global temperature rise to 1.5 degrees Celsius or well below 2 degrees Celsius presents a significant challenge. This goal is unattainable without the engagement and commitment of the world's largest economies. India's pledge to rapidly and progressively reduce greenhouse gas (GHG) emissions and achieve a Net Zero Transition by 2070 is vital in changing this equation. India's role is crucial in ensuring a sustainable and resilient future, both for itself and for the global community.

In this context, the Asian Infrastructure Investment Bank's (AIIB) Economics Department, in collaboration with the Center for Policy Research (CPR), the Council for Energy, Environment, and Water (CEEW), and a team of international experts, has undertaken a comprehensive study on India's journey towards Net Zero. This report delves into six key areas: institutions and green governance; market-based policies and instruments; net zero targets and their implications for state governments and various sectors; modeling transition pathways; green financing; and lifestyle choices for environmental sustainability.

Session Objective

The primary aim of this session is to present the key messages from the AIIB's Economics Department report and to collect valuable insights and experiences from both international and Indian experts. The focus will be on identifying effective strategies to accelerate India's transition towards net zero emissions.

Speakers

Arunabha Ghosh, Chief Executive Officer, Council on Energy, Environment and Water

Abhas Jha, Practice Manager, South Asia Region, World Bank

Easwaran Narassimhan, Associate Professor, Centre for Policy Research

Erik Berglöv, Chief Economist, Asian Infrastructure Investment Bank

Moderator

Bernice Lee, Hoffmann Distinguished Fellow, Chatham House