



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**AIIB 2022 Report on
the Policy on Public Information
for the period Oct. 1, 2021 to Sept. 30, 2022**

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Executive Summary

This report summarizes the Asian Infrastructure Investment Bank's (AIIB or the Bank) information disclosure practices during the period from Oct.1, 2021 to Sept. 30, 2022¹.

It is divided into two sections. First, it reports results for the final quarter of the period, Q3 2022, for both proactive disclosure and requests for information. Second, for the entire 12-month period (Q4 2021 to Q3 2022), the report provides an overview of results and lessons learned and lists the areas of improvements.

AIIB's revised Environmental and Social Policy (ESP) entered into effect on Oct. 1, 2021. As the disclosure requirements for environmental and social information under the 2019 ESP changed with the introduction of the 2021 ESP, this report indicates which projects are subject to which ESP.

Q3 2022 Results

During Q3, 2022, the Bank's proactive disclosure of information is all in compliance with the Bank's requirements.

All information required for proactive public disclosure was made public according to the relevant requirements.

The Bank received 81 requests from the [Public Information Request portal](#), all of which were closed within the required 30 working days upon their receipt. There were no appeals during the reporting period. Career opportunities continued to be the top request category. China, USA and Nepal were the top three origins of requests.

Q4 2021-Q3 2022 Results

During Q4 2021-Q3 2022, all financial information was disclosed timely in line with the requirements set out in the Policy on Public Information (PPI).

Eight percent of institutional information was disclosed late. This information relates to the Policy on Personal Data Privacy, the changes to the Policy on Compensation and Benefits, the updates to the Directive on Designation of Signatory Authority, and the updates to the Regulation on the Accountability Framework, which were disclosed beyond the required 10 working days after their approval due to a lack of training and understanding among document owners.

Approximately 98 percent of project information, including initial project summary information (PSI), the Client's draft environmental and social documentation and the project document (PD) measured in this report, was disclosed in line with the requirements set in related policies and directives. About 2% of project information was delayed for disclosure either because certain parameters of the projects were not fixed at the time of the event triggers or

¹ The Policy on Public Information was approved on Sept. 27, 2022. The reporting cycle therefore starts from Q4 the previous year to Q3 the current year.

because the Project team adapted themselves to using a new internal IT system to submit the document for disclosure². Under Section 15 of the Directive on Sovereign-backed and No sovereign-backed Financings, the Investment Committee has the authority to grant a deferral of the disclosure of the PSI in special circumstances. The Bank shall continue to raise the awareness of this requirement for the PSIs to be disclosed promptly following the event triggers unless an Investment Committee deferral is granted.

AIIB has continued to strengthen training amongst staff to enhance awareness and understanding of PPI and has helped staff to better adapt to the new internal IT system to facilitate project information submission. Late disclosures have reduced significantly since Q4 2021.

The Bank received 395 requests from the [Public Information Request portal](#). Except for one request, to which the response was delayed as the request was a novel one for which the Bank needed to seek third-party consent to disclose the requested information, all other requests were closed within the required 30 working days upon their receipt. Project was the top request category. China, India and USA were the top three origins of requests. There were no appeals during Q4 2021–Q3 2022.

² (1) Brazil: BDMG Renewables and Asia Connectivity Facility (000491): The initial Project Summary Information (PSI) was disclosed 13 working days after the Final Review. (2) China GLP China Logistics Fund III (000559): The initial PSI was disclosed 20 working days after the Final Review because the project passed the Final Review conditionally and the PSI was disclosed once certain conditions under the project were met. (3) Thailand: U-Tapao International Airport Expansion Project (000575): The initial PSI was disclosed 123 working days following the Concept Review as some parameters of the Project were not decided at the time. (4) Indonesia Batam-Bintan Bridge Project (000551): The initial PSI was disclosed 11 working days following the Concept Review as certain details in the PSI needed to be confirmed. (5) Türkiye: Scaling-up Distributed Solar PV, Program for Results (000538): The initial PSI was disclosed 18 working days after the Concept Review as terms and language of the PSI had to be agreed with the lead co-financier. (6) China: Henan Flood Emergency Rehabilitation and Recovery Project (000543): The Project Document (PD) was disclosed 20 working days after the approval of Financing as the Project team adapted themselves to using the new internal IT system to submit the document for disclosure.

1. Q3 2022 Report

1.1. Proactive Disclosure—Q3 2022

AIIB proactively discloses information according to the [Directive on Public Information](#) on:

Financial Information	Institutional Information	Operational Information
<ul style="list-style-type: none"> - Audited annual financial statements, including special funds and trust funds - Unaudited condensed quarterly financial statements 	<ul style="list-style-type: none"> - Basic Documents - Governance - Policies, Strategies and Directives and Amendments to these Documents 	<ul style="list-style-type: none"> - Nonsovereign-backed Financing Projects - Sovereign-backed Financing Projects

1.1.1. Q3 2022 Proactive Disclosure – Financial Information

Table 1 shows the events in Q3 2022 that required proactive public disclosure of financial information by AIIB and the resulting disclosure.

Table 1. Events Requiring Proactive Public Disclosure of Financial Information, Q3 2022

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Approval of unaudited condensed quarterly financial statements of AIIB and the AIIB Project Preparation Special Fund (for the three months ended June 30, 2022)	Unaudited condensed quarterly financial statements.	Three working days after approval by the President.	Disclosed. Within three working days after approval by the President. https://www.aiib.org/en/about-aiib/financial-statements/index.html#statement

1.1.2. Q3 2022 Proactive Disclosure – Institutional Information

Table 2 shows the events which required proactive public disclosure of institutional information by the Bank and the resulting disclosure.

Table 2. Proactive Public Disclosure of Institutional Information, Q3 2022

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
	Governance		
From a prospective Member Iraq became a full Member of AIIB on Aug. 4, 2022.	Members of the Bank	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
Voting power changed upon receipt of capital payment by AIIB.	The voting power of each member.	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
AIIB received appointment letters from individual shareholders.	Name and position of members of the Board of Governors.	Upon the formal appointment by the relevant Member.	Disclosed. Upon the formal appointment by the relevant Members. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
AIIB received notification that a Member was joining a constituency.	Composition of Bank constituencies.	After formal notification of changes to the Bank by the relevant Member.	Disclosed. https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html
New Directors were elected. New Alternate Directors and Advisors were appointed.	Names and nationalities of the Board of Directors, Advisors.	Upon effective nomination and/or appointment.	Disclosed. Upon effective nomination and appointment. https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html
The Board of Directors approved the minutes of the meetings held on July 21,	Minutes of the Board of Directors Meeting.	Three working days after approval of the	Disclosed. Within three working days after approval.

Aug. 25, and Sept. 28-29, 2022		minutes by the Board of Directors.	https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
The Chair of the Board of Directors confirmed the dates of the Board meetings in consultation with the Board of Directors.	Indicative dates of future meetings of the Board of Directors.	Three working days after approval by the Chair of the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
New chairs of the Committees of the Board of Directors were selected. New members were appointed.	Membership of the Committees of the Board of Directors	Three working days after approval by the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html
Changes to the Organizational Chart was approved by the President.	Organizational chart	Three working days after approval by the President.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/index.html#structure
New IAP members were appointed.	Names and Biographies of the Panelists of the International Advisory Panel (IAP)	Three working days after formal notification to the Bank of changes.	Disclosed. Within three working days after the Bank receives formal notification. https://www.aiib.org/en/about-aiib/governance/international-advisory-panel/index.html

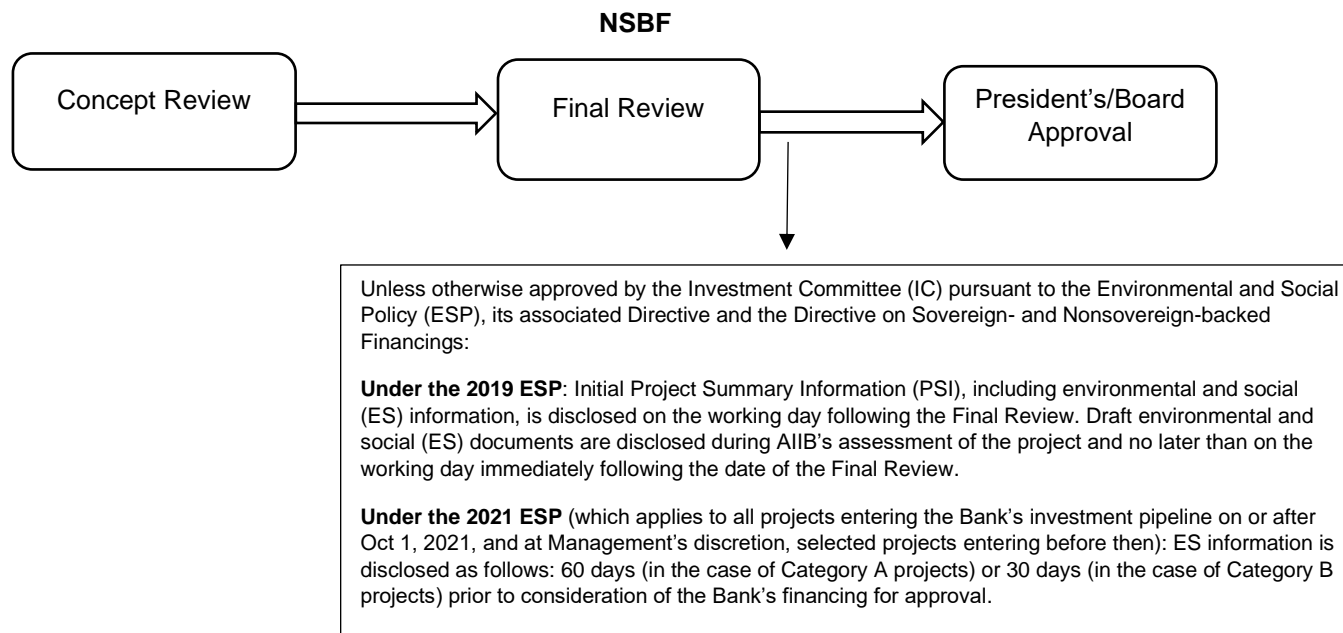
1.1.3. Q3 2022 Proactive Disclosure – Operational Information

1.1.3.1. Regular Projects

Nonsovereign-backed Financings

Figure 1 illustrates the approval process for Projects supported by Nonsovereign-backed Financings (NSBF) and when key project information is disclosed.

Figure 1. Project Approval Process for Projects supported by NSBF



During this period of transition, most projects entering the Bank’s investment pipeline prior to October 2021 are governed by the 2019 ESP, while all those entering the pipeline thereafter are governed by the 2021 ESP. For Projects governed by the 2019 ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to approval, whereas for the newer Projects governed by the 2021 ESP, the timing of disclosure of ES information is linked to approval and varies depending on the Project’s ES Categorization.

For Financial Intermediary (FI) Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2021 ESP, a summary of the FI’s ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval by AIIB of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval by AIIB of the subproject for inclusion in the financing. (See, ESS 1, Sec. 21.)

Table 3 shows the events in Q3 2022 that required proactive public disclosure of operational information by the Bank and the resulting disclosure. Disclosure for projects (1) The Singapore: Asia Infrastructure Securitization Program II (000650), (2) Multicountry: Southeast Asia Women’s Economic Empowerment Fund (000697), (3) Alcazar Energy Partners II (“AEP-II”) (000622), and (4) China: Haier Social Infrastructure Leasing (000644) is covered by the 2021 ESP.

Table 3. Regular Projects – Operational Information – Nonsovereign-backed Financings (NSBF), Q3 2022

Operational Information			
Regular projects – Project Summary Information – Nonsovereign-Backed Financings (NSBF), Q3 2022			
Event	As outlined in the Directive on Sovereign-backed and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	

Multicountry: Rakiza Fund I (000432)	Nonsovereign-backed Financing Project Summary Information (NSBF PSI)	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee.	Disclosed three working days after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/Multicountry-Rakiza-Fund-I.html
Multicountry: Southeast Asia Women's Economic Empowerment Fund (000655)			Disclosed one working day after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/Multicountry-Southeast-Asia-Women-s-Economic-Empowerment-Fund.html
Türkiye: Aklease Multisector Facility (000531)			Disclosed two working days after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/Turkiye-Aklease-Multisector-Facility.html
India: Kotak Infrastructure Investment Fund (000547)			Disclosed two working days after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/India-Kotak-Infrastructure-Investment-Fund.html
India: GreenCell Electric Bus Financing Project (000540)			Disclosed one working day after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/India-GreenCell-Electric-Bus-Financing-Project.html
Singapore: Asia Infrastructure Securitization Program II (000650)*			Disclosed 36 working day after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/Singapore-Asia-Infrastructure-Securitization-Program-II.html

Alcazar Energy Partners II ("AEP-II") (000622)			Disclosed one working day after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/Alcazar-Energy-Partners-II-AEP-II.html
China: Haier Social Infrastructure Leasing (000644)			Disclosed 56 working days after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/China-Haier-Social-Infrastructure-Leasing.html
Multicountry: CITIC Capital Pan Eurasia Fund - Co-Investment Superfreeze Cold Storage Logistics (Multicountry) (000217-CI01)			Disclosed 89 working days after the Final Review, authorized by the IC for a deferral of disclosure because of commercial sensitivity. https://www.aiib.org/en/projects/details/2022/approved/Multicountry-CITIC-Capital-Pan-Eurasia-Fund-Co-Investment-Superfreeze-Cold-Storage-Logistics-Multicountry.html
Multicountry: CITIC Capital Pan Eurasia Fund - Co-Investment Project Spark (China) (000217-CI02)			Disclosed 64 working days after the Final Review, authorized by the IC for a deferral of disclosure because of commercial sensitivity. https://www.aiib.org/en/projects/details/2022/approved/Multicountry-CITIC-Capital-Pan-Eurasia-Fund-Co-Investment-Project-Spark-China.html
*The disclosure was deferred due to commercial sensitivity and authorized by the Investment Committee.			
Regular projects - Client's Draft Environmental and Social Documentation – Nonsovereign-backed Financings (NSBF), Q3 2022			
Event	As Outlined in the Environmental and Social Policy (ESP) and its associated Directive		Resulting Disclosure

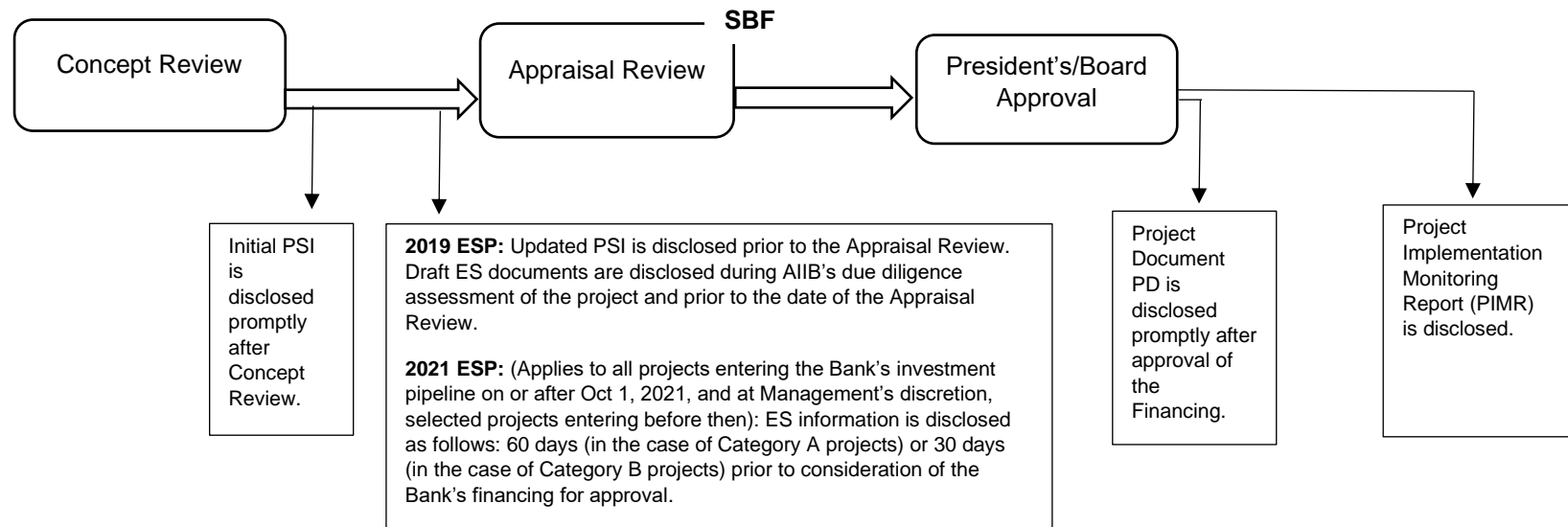
	Document	Trigger for Disclosure Obligation	
India: GreenCell Electric Bus Financing Project (000540) [Under 2019 ESP]	Client's draft environmental and social documentation—Nonsovereign-backed Financing (NSBF)	Disclosed during AIIB's assessment of the project and no later than on the working day immediately following the date of the Final Review or such later date authorized by the IC under ESP.	The ES instrument is the Client's Environmental and Social Management System (ESMS), which is pending for disclosure as part of the Client's ESMS procedures.
Multicountry: Rakiza Fund I (000432) [Under 2019 ESP]			PSI disclosed three working days after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/Multicountry-Rakiza-Fund-I.html
Türkiye: Aklease Multisector Facility (000531) [Under 2019 ESP]			PSI disclosed two working days after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/Turkiye-Aklease-Multisector-Facility.html
India: Kotak Infrastructure Investment Fund (000547) [Under 2019 ESP]			PSI disclosed two working days after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/India-Kotak-Infrastructure-Investment-Fund.html
Singapore: Asia Infrastructure Securitization Program II (000650) [Under 2021 ESP]	Client's ESG Framework	The Bank adopts an Environmental, Social and Governance (ESG) Approaches to Capital Markets operations.	The project applies the ESG Approach to Capital Market operations under AIIB 2021 ESP. The Client's relevant ESG framework was disclosed in the PSI. https://www.aiib.org/en/projects/details/2022/approved/Singapore-Asia-Infrastructure-Securitization-Program-II.html

<p>Multicountry: Southeast Asia Women's Economic Empowerment Fund (000655) [Under 2021 ESP]</p>	<p>1) Overview of the Client's ESMS</p> <p>2) For private equity fund, name, location and sector of the Client's portfolio</p> <p>3) The Client's draft Environmental and Social Documentation</p>	<p>For FI projects:</p> <p>1) Disclose an overview of the FI's environmental and social policy and of the ESMS.</p> <p>2) In the case of an FI project involving a private equity fund: the name, location and sector of the client's portfolio companies supported by the Bank's financing within 12 months following financial closure of the investment.</p> <p>3) For each Category A activity supported by the Bank under an FI Project: disclose the draft Environmental and Social Documentation, at least sixty (60) calendar days prior to final approval of the activity for inclusion in the Project.</p> <p>4) For all Higher Risk Activities that are not categorized as Category A and that are financed during the preceding 12 months: annual environmental and social documentation, unless such disclosure is subject to regulatory constraints, market sensitivities or consent of the sponsor, in which case, the reasons for nondisclosure are disclosed.</p>	<p>The Fund will publish on its website a summary of its to-be-enhanced ESMS - Impact Framework.</p> <p>The name, location and sectors of the investments, will be disclosed within 12 months following financial close.</p> <p>For all Higher Risk investments, the Fund will be required to disclose annual E&S documentation in English during the preceding 12 months, unless such disclosure is subject to the host country's regulatory requirements, market sensitivities or consent of the sponsor.</p> <p>https://www.aiib.org/en/projects/details/2022/approved/Multicountry-Southeast-Asia-Women-s-Economic-Empowerment-Fund.html</p>
<p>Alcazar Energy Partners II ("AEP-II") (000622) [Under 2021 ESP]</p>			<p>The Client's ESMS has been disclosed.</p> <p>The fund has published on its website a summarized version of its ESGF: https://alcazarenergy.com/sustainability/.</p> <p>The Fund will be required to disclose the name, industry and location of all subprojects supported with AIIB's proceeds, within twelve months from closing an investment.</p> <p>https://www.aiib.org/en/projects/details/2022/approved/Alcazar-Energy-Partners-II-AEP-II.html</p>
<p>China: Haier Social Infrastructure Leasing (000644) [Under 2021 ESP]</p>			<p>An overview of the Client's ESMS has been disclosed.</p> <p>https://www.haierfinancial.com/developmentDetails?id=635f3e61a41a3b73f74cefa5</p>

Sovereign-backed Financings

Figure 2 illustrates the project approval process for Projects supported by Sovereign-backed Financings (SBF) and when key project information is disclosed.

Figure 2. Project Approval Process for Projects supported by Sovereign-backed Financings (SBF)



During this period of transition, most projects entering the Bank's investment pipeline prior to October 2021 are governed by the 2019 ESP, while all those entering the pipeline thereafter are governed by the 2021 ESP. For Projects governed by the 2019 ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to Board/President approval, whereas for newer Projects governed by the 2021 ESP, the disclosure timing of the ES information is linked to approval and varies depending on the Project's ES categorization.

For FI Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2021 ESP, a summary of the FI's ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval by AIIB of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval by AIIB of the subproject for inclusion in the financing. (See, *ESS 1, Section 21.*)

Table 4 shows the events in Q3 2022 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. The China Yunnan Kunming Changshui Green Airport Development Project (000660) is governed by the 2021 ESP.

Table 4. Regular Projects – Operational Information – Sovereign-backed Financings (SBF), Q3 2022

Regular projects - Project Summary Information - Sovereign-backed Financings (SBF), Q3 2022			
Event	As outlined in the Directive on Sovereign-backed and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
China: Yunnan Kunming Changshui Green Airport Development Project (000660)	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the Concept Review.	Disclosed eight working days following the Concept Review. https://www.aiib.org/en/projects/details/2022/proposed/China-Yunnan-Kunming-Changshui-Green-Airport-Development-Project.html
Regular Projects - Client's Draft Environmental and Social Documentation – Sovereign-backed Financings (SBF), Q3 2022			
Event	As Outlined in the Environmental and Social Policy and its associated Directive		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	

India: Haryana Orbital Rail Corridor (HORC) Part A Project (000370) (Under 2019 ESP)*	Client's draft environmental and social documentation- Sovereign-backed Financing (SBF)	Disclosed prior to the Appraisal Review.	Disclosed 109 working days before the Appraisal Review. https://www.aiib.org/en/projects/details/2020/proposed/India-Haryana-Orbital-Rail-Corridor-Project.html
Egypt: Alexandria – Abou Qir Metro Line (000207) (Under 2019 ESP)*			Disclosed 197 working days before the Appraisal Review. https://www.aiib.org/en/projects/details/2021/proposed/Egypt-Alexandria-Abou-Qir-Metro-Line.html
China: Yunnan Kunming Changshui Green Airport Development Project (000660) [Under 2021 ESP]		Disclosed 60 days (in the case of Category A projects) prior to consideration of the Bank's financing for approval.	Not disclosed. The approval date has not been decided.
*The Projects passed the Concept Review prior to Q3, 2022. See their PSI disclosure status in previous reports .			
Regular Projects: Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR), Q4, 2021			
Event	As Outlined in the Directive on Sovereign-backed and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Thirty-nine Project Implementation Monitoring Reports were ready for publication.	Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)	SBF PIMRs are ready for publication.	Disclosed. https://www.aiib.org/en/projects/details/2019/approved/Bangladesh-Municipal-Water-Supply-and-Sanitation-Project.html

			<p>https://www.aiib.org/en/projects/details/2019/approved/Bangladesh-Power-System-Upgrade-and-Expansion.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-Sylhet-to-Tamabil-Road-Upgrade-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-Dhaka-Sanitation-Improvement.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-Dhaka-and-West-Zone-Transmission-Grid-Expansion-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-Rural-Water-Sanitation-and-Hygiene-for-Human-Capital-Development-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/China-Liaoning-Green-Smart-Public-Transport-Demonstration-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Hungary-Emergency-Assistance-for-Healthcare-Expenditures.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/India-Madhya-Pradesh-Rural-Connectivity.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/India-Andhra-Pradesh-Rural-Roads.html</p>
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			<p>https://www.aiib.org/en/projects/details/2021/approved/India-Chennai-Metro-Rail-Phase-2-Project-Corridor-4.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/India-Assam-Intra-State-Transmission-System-Enhancement-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/India-Punjab-Municipal-Services-Improvement-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/India-Resilient-Kerala-Program-for-Results.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Chennai-City-Partnership-Sustainable-Urban-Services-Program.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Indonesia-PLN-East-Java-Bali-Power-Distribution-Strengthening-Project.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Lao-PDR-National-Road-13-Improvement-and-Maintenance-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Lao-PDR-Climate-Resilience-Improvement-of-National-Road-13-South-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Maldives-Greater-Male-Waste-to-Energy-Project.html</p>
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			<p>https://www.aiib.org/en/projects/details/2021/approved/Maldives-Solar-Power-Development-and-Energy-Storage-Solution.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Nepal-Power-Distribution-System-Upgrade-and-Expansion-Project.html</p> <p>https://www.aiib.org/en/projects/details/2016/approved/Oman-Duqm-Port-Commercial-Terminal-and-Operational-Zone-Development.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Pakistan-Karachi-Bus-Rapid-Transit.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Pakistan-Balakot-Hydropower-Development-Project.html</p> <p>https://www.aiib.org/en/projects/details/2017/approved/Tajikistan-Nurek-Hydropower-Rehabilitation-Phase-I.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Türkiye-Istanbul-Seismic-Risk-Mitigation-and-Emergency-Preparedness-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Türkiye-Ispartakule-Cerkezkoy-Rail-Project-Previously-Halkali-Cerkezkoy-Rail-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-Bukhara-Region-Road-Network-Improvement-Project.html</p>
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			<p>https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-Bukhara-Region-Water-Supply-and-Sewerage-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/China-Guangxi-Chongzuo-Border-Connectivity-Improvement-Project.html</p> <p>https://www.aiib.org/en/projects/details/2017/approved/India-Andhra-Pradesh-24-7-Power-For-All.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/Indonesia-Strategic-Irrigation-Modernization-and-Urgent-Rehabilitation.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/Indonesia-Mandalika-Urban-and-Tourism-Infrastructure.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Kyrgyz-Republic-Kyrgyz-Emergency-Support-for-Private-and-Financial-Sector-Project.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Sri-Lanka-Support-to-Colombo-Urban-Regeneration-Project.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Sri-Lanka-Reduction-of-Landslide-Vulnerability-by-Mitigation-Measures-Project.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/download/project-implementation-monitoring-report/June-2022/AIIB-PIMR_SBF_Egypt_P000052_Sustainable-Rural-</p>
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			Sanitation-Services-Program-Phase-2_No.6_June_2022_Public-Version_2.pdf https://www.aiib.org/en/projects/details/2017/approved/download/project-implementation-monitoring-report/June-2022/AIIB-PIMR_SBF_Georgia_P000021_Batumi-Bypass-Road_No.14_June_2022_Public-Version_2.pdf https://www.aiib.org/en/projects/details/2019/approved/download/project-implementation-monitoring-report/June-2022/AIIB-PIMR_SBF_Türkiye_P000141_TKYB-Renewable-Energy-and-Energy-Efficiency-On-Lending-Facility_No.5_June_2022_Public-Version_2.pdf
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Table 5 shows the length of disclosure of the initial PSI and draft environmental and social (ES) information before Board/President approval.

Projects (1) India: GreenCell Electric Bus Financing Project (000540), (2) Türkiye: Aklease Multisector Facility (000531) and (3) India: Kotak Infrastructure Investment Fund (000547) approved in Q3 listed in Table 5 are governed by 2019 ESP. Nevertheless, this table shows disclosure of their PSI and ES information of all these Projects measured against the dates of their respective approvals.

Table 5. Disclosure Measured Against Board/President Approval, Q3 2022

Regular Projects - NSBF Measured Against Board/President Approval, Q3, 2022			
NSBF	Initial PSI (Calendar days before Board/President Approval)	ES Category	ES Information (Calendar days before Board/President Approval)

India: GreenCell Electric Bus Financing Project (000540) [Under 2019 ESP]	43	Category B	N.A.
Türkiye: Aklease Multisector Facility (000531) [Under 2019 ESP]	35	Category FI	35
India: Kotak Infrastructure Investment Fund (000547) [Under 2019 ESP]	42	Category FI	42
Singapore: Asia Infrastructure Securitization Program II (000650) [Under 2021 ESP]*	-27	Category FI	-27
Alcazar Energy Partners II (“AEP-II”) (000622) [Under 2021 ESP]	29	Category FI	N.A.
China: Haier Social Infrastructure Leasing (000644) [Under 2021 ESP]	-53	Category FI	N.A.
*Disclosure was deferred due to commercial sensitivity, as approved by the Investment Committee.			

1.1.3.2. Projects under the AIIB COVID–19 Crisis Recovery Facility

AIIB discloses information on investment projects that fall under its COVID-19 Crisis Recovery Facility (Facility) in accordance with the Paper on the Decision to Support the Facility.

In some cases, a nondisclosed Memorandum of the President (MoP) is used in place of a Project Document (PD), in which case AIIB discloses information on the operation via the PSI. A MoP is used instead of a PD for policy-based lending and development policy financing and vaccine supply operations co-financed under the Facility with the Asian Development Bank (ADB) or the World Bank (WB).

In addition, Client environmental and social documentation disclosure requirements for Projects processed under the Facility may, pursuant to the ESP’s provisions on “Projects in Situations of Urgent Need of Assistance” (in both 2019 and 2021 versions), be deferred

beyond the date of approval of the Project. Finally, the environmental and social disclosure requirements do not apply to PBLs and DPFs that support policy actions taken by the beneficiary government and are not targeted to specific investments. Environmental and social aspects under co-financed vaccine supply operations are addressed in the Project documentation of the co-financier.

Sovereign-backed Financing

Table 6 shows the events in Q3 2022 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure.

Disclosure of projects (1) The Philippines: Post-Covid-19 Business and Employment Recovery Program - Subprogram 1 (000697) and (2) the Mongolia: Weathering Exogenous Shocks Program (000688) is governed by the 2021 ESP.

Table 6. Projects under the Facility – Operational Information – Sovereign-backed Financings (SBF), Q3 2022

Projects under the Facility: Project Summary Information – Sovereign-backed Financings (SBF), Q3 2022			
Event	As outlined in the Paper on the Decisions to Support the AIIB COVID–19 Crisis Recovery Facility		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Philippines: Post-COVID-19 Business and Employment Recovery Program - Subprogram 1 (000697)	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the financing proposal has passed the Screening Committee review.	Disclosed eight working days after the financing proposal passed the Screening Committee review. https://www.aiib.org/en/projects/details/2022/proposed/Philippines-Post-Covid-19-Business-and-Employment-Recovery-Program-Subprogram-1.html
Mongolia: Weathering Exogenous Shocks Program (000688)		The PSI is updated in case of material changes to the Project during Project implementation that	Disclosed eight working days after the financing proposal passed the Screening Committee review. https://www.aiib.org/en/projects/details/2022/approved/Mongolia-Weathering-Exogenous-Shocks-Program.html

Ecuador: CONAFIPS COVID-19 Credit Line Project (Previously: Corporación Financiera Nacional COVID-19 Credit Line Project) (000435) *		require such updating and the updated PSI is disclosed prior to the approval of such changes.	Disclosed. https://www.aiib.org/en/projects/details/2020/approved/Ecuador-CONAFIPS-COVID-19-Credit-Line-Project-Previously-Corporacion-Financiera-Nacional-COVID-19-Credit-Line-Project.html
* The project was originally approved in November 2020. See its disclosure status in previous reports . The material change was approved in July 2022. The updated PSI reflecting the material change was disclosed in August 2022.			
Projects under the Facility: Client's Draft Environmental and Social Documentation – Sovereign-backed Financings (SBF), Q 3 2022			
Event	As outlined in the 2021 ESP		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Philippines: Post-Covid-19 Business and Employment Recovery Program - Subprogram 1 (000697) [Under 2021 ESP]	Client's draft environmental and social documentation - Sovereign-backed Financing (SBF)	Not applicable as an ADB Category C (for environment, involuntary resettlement and Indigenous Peoples) project.	PSI disclosed, summarizing ADB ES assessment. https://www.aiib.org/en/projects/details/2022/proposed/Philippines-Post-Covid-19-Business-and-Employment-Recovery-Program-Subprogram-1.html
Mongolia: Weathering Exogenous Shocks Program (000688) [Under 2021 ESP]			PSI disclosed, summarizing ADB ES assessment. https://www.aiib.org/en/projects/details/2022/approved/Mongolia-Weathering-Exogenous-Shocks-Program.html
Projects under the Facility - Project Document (PD) – Sovereign-backed Financings (SBF), Q 3 2022			
Event	As Outlined in the Paper on the Decisions to Support the AIIB COVID–19 Crisis Recovery Facility		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	

Mongolia: Weathering Exogenous Shocks Program (000688)	Sovereign-backed Financing Project Document (SBF PD)	Non-disclosed MOP prepared for policy-based lending cofinanced with ADB.	Not applicable.
Fiji: Sustainable and Resilient Recovery Program for Fiji (000663)*			Not applicable.
* For the project's PSI and ES status, please refer to Q2 2022 Report .			
Projects under the Facility – Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR), Q 3 2022			
Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Thirteen Project Implementation Monitoring Reports were ready for publication.	Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)	SBF PIMRs are ready for publication.	Disclosed. https://www.aiib.org/en/projects/details/2021/approved/Azerbaijan-Republic-of-Azerbaijan-COVID-19-Active-Response-and-Expenditure-Support-CARES-Program.html https://www.aiib.org/en/projects/details/2020/approved/India-COVID-19-Emergency-Response-and-Health-Systems-Preparedness-Project.html https://www.aiib.org/en/projects/details/2021/approved/India-Creating-a-Coordinated-and-Responsive-Indian-Social-Protection-System.html https://www.aiib.org/en/projects/details/2022/approved/India-Responsive-COVID-19-Vaccines-for-Recovery-Project.html

			<p>https://www.aiib.org/en/projects/details/2021/approved/Jordan-Inclusive-Transparent-and-Climate-Responsive-Investments-Program-for-Results-the-Program-or-PforR.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Turkiye-Eximbank-COVID-19-Credit-Line-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-COVID-19-Emergency-Response-and-Pandemic-Preparedness-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Sri-Lanka-COVID-19-Emergency-and-Crisis-Response-Facility.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Turkiye-COVID-19-Credit-Line-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-COVID-19-Emergency-Response-and-Pandemic-Preparedness-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Indonesia-Emergency-Response-to-COVID-19-Program-Additional-Financing.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Philippines-Second-Health-System-Enhancement-to-Address-and-Limit-COVID-19-Under-the-Asia-Pacific-Vaccine-Access-Facility-Additional-Financing-Project-HEAL2-AF.html</p>
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			https://www.aiib.org/en/projects/details/2021/approved/Rwanda-Private-Sector-Access-to-Finance-for-Post-COVID-Recovery-and-Resilience.html
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Table 7 shows the length of disclosure of the initial PSI and draft environmental and social (ES) information before Board/President approval.

Projects in Table 7 are governed by 2021 ESP.

Table 7. Disclosure Measured Against Board/President Approval, Q3 2022

Projects under the Facility - SBF Measured Against Board/President Approval, Q3 2022			
SBF	Initial PSI (Calendar days before Board/President Approval)	ES Category	ES Information (Calendar days before Board/President Approval)
Mongolia: Weathering Exogenous Shocks Program (000688) [Under 2021 ESP]	36 days before Board Approval	Category C	Not applicable as an ADB Category C (for environment, involuntary resettlement and Indigenous Peoples) project.
Fiji: Sustainable and Resilient Recovery Program for Fiji (000663) [Under 2021 ESP]	79 days before Board Approval	Category C	

1.2. Requests for Information

1.2.1. Information Requests and Responses

Table 8 shows the status of requests.

Table 8. Status of Information Requests, Q3 2022

Number of information requests received	Number of information requests closed as of the date of reporting	Percentage of requests closed as of the date of reporting	Number of outstanding open information requests
81	81	100%	0

Figure 3 shows the number of requests received in Q3 2022.

Figure 3. Number of Requests Received by Month, Q3 2022

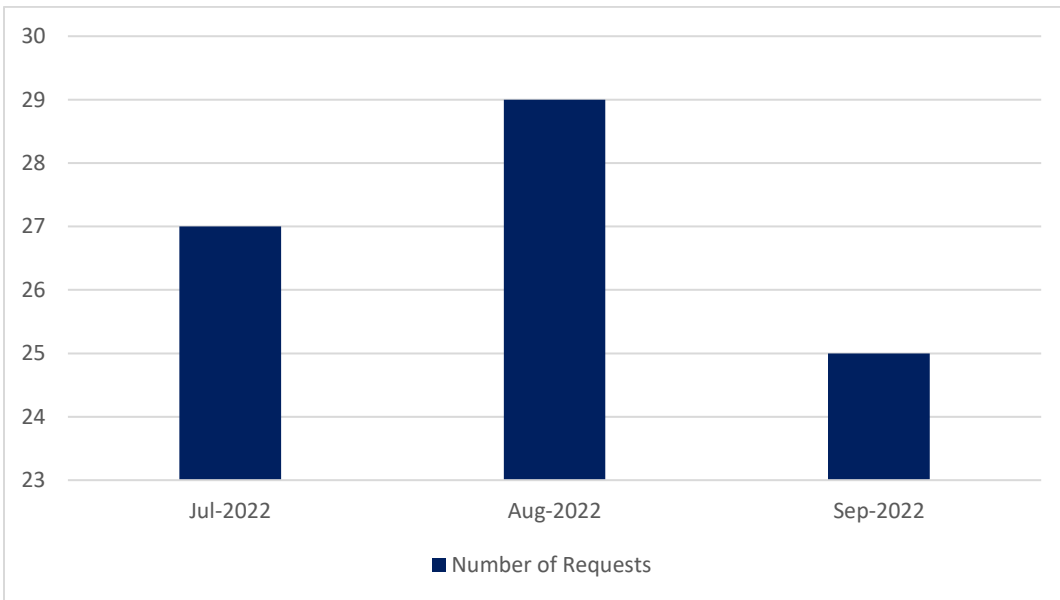


Figure 4 shows the requests per respective category for Q3 2022. Career opportunities and Treasury were among the top categories.

Figure 4. Requests Per Category, Q3 2022

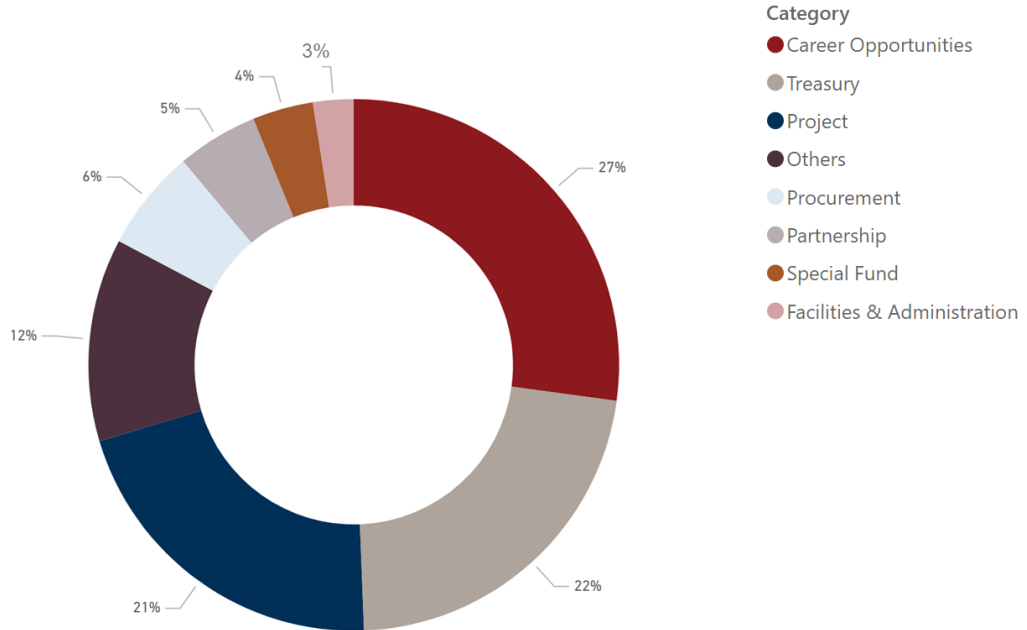


Figure 5 shows the locations of the requesters. China, USA and Nepal were the top three origins of requests.

Figure 5. Top 10 Locations of Requesters, Q3 2022

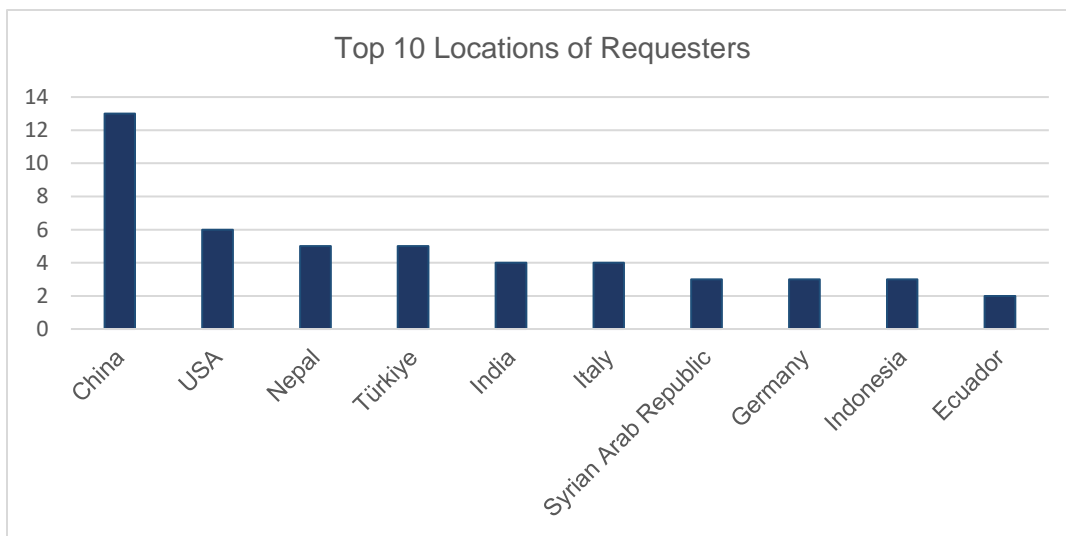
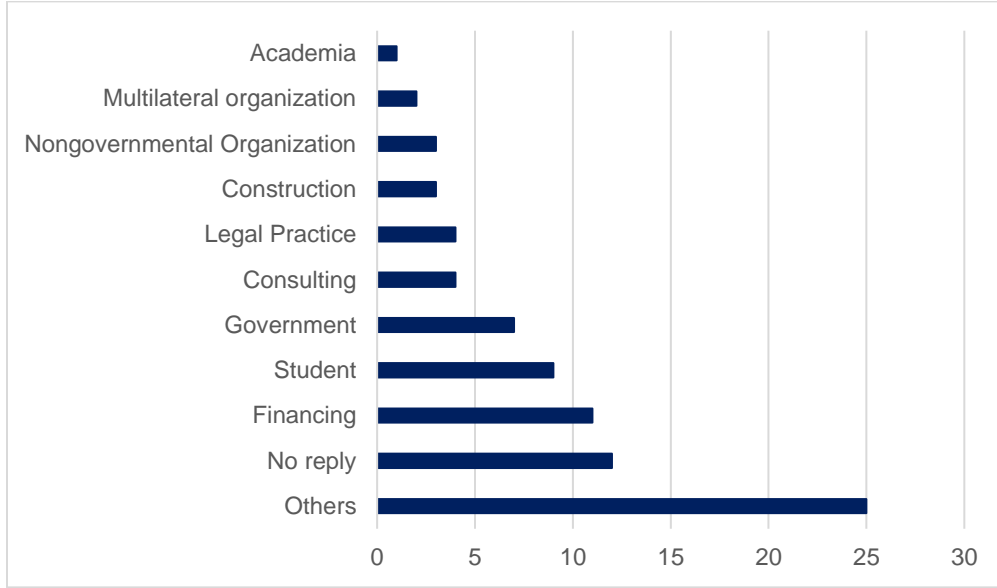


Figure 6 shows the professional background of the requesters. Requesters from financing firms, students and government composed the top three largest identifiable groups.

Figure 6. Requesters’ Professional Background, Q3 2022



1.2.2. Redactions

There were no requests requiring redaction for Q3 2022.

1.2.3. Declined Requests

There were no declined requests for Q3 2022.

1.2.4. Appeals

There were no appeals during the reporting period.

2. 2022 Review

2.1. Proactive Disclosure

Tables 10-13 summarize the proactive disclosure of financial, institutional, and operational information.

Table 9. Proactive Disclosure—Financial Information (Q4 2021-Q3, 2022)

	Number of event triggers	Number of resulting disclosures	% of compliance regarding disclosure	Number of late disclosures	% of late disclosures
Audited annual financial statements of AIB and AIB Special Funds.	3	3	100%	0	0
Unaudited condensed quarterly financial statements	6	6	100%	0	0

Table 10. Proactive Disclosure—Institutional Information (Q4 2021-Q3, 2022)

	Number of event triggers	Number of resulting disclosures	% of compliance regarding disclosure	Number of late disclosures	% of late disclosures (Measured against the total event triggers for institutional information)
Governance	156	156	100%	0	0
Policies, Strategies and Directives, and Amendments to these Documents	12	12	100%	4*	2.4%*
*The Policy on Personal Data Privacy, the changes to the Policy on Compensation and Benefits, the updated Directive on Designation of Signatory Authority, and the Updated Regulation on the Accountability Framework were disclosed beyond the required 10 working days after their approval due to a lack of training and understanding among document owners.					

Table 11. Proactive Disclosure—Project Information—Regular Projects (Q4 2021- Q3 2022)

	Document	Event Trigger	Performance	Comment
Nonsovereign-backed Financing (NSBF)	PSI	The initial NSBF PSI is disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee in accordance with the Directive.	<p>Number of event triggers: 18 Number of resulting disclosures: 18</p> <p>Number of on-time disclosures: 14 Number of authorized delayed disclosures: 2* Number of non-authorized delayed disclosures: 2**</p>	<p><u>Authorized delayed disclosure:</u></p> <p>*Singapore: Asia Infrastructure Securitization Program II (000650): Disclosed 36 working days after the Final Review as approved by the Investment Committee due to commercial sensitivity.</p> <p>*China Haier Social Infrastructure Leasing (000644): Disclosed 56 working days after the Final Review.</p> <p><u>Non-authorized delayed disclosure:</u></p> <p>**Brazil: BDMG Renewables and Asia Connectivity Facility (000491): Disclosed 13 working days after the Final Review.</p> <p>**China GLP China Logistics Fund III (000559): Disclosed 20 working days after the Final Review because the project passed the Final Review conditionally and the PSI was disclosed once certain conditions under the project were met.</p>

	E&S	<p>Under the 2019 ESP: Draft environmental and social (ES) documents are disclosed during AIIB's assessment of the project and no later than on the working day immediately following the date of the Final Review.</p>	<p>Number of event triggers: 13 Number of resulting disclosures: 12</p> <p>Number of on-time disclosures: 12 Number of authorized delayed disclosures: 1* Number of non-authorized delayed disclosures**: 1</p>	<p><u>Authorized delayed disclosure:</u></p> <p>*Solar IPP Equity Investment (000518): Disclosure of ESMS has been deferred until the investment agreements are signed due to the commercially sensitive nature of the transaction.</p>
		<p>Under the 2021 ESP:</p> <p>For Category FI projects:</p> <p>For FI projects:</p> <p>1) Disclose an overview of the FI's environmental and social policy and of the ESMS.</p> <p>2) In the case of an FI project involving a private equity fund: the name, location and sector of the client's portfolio companies supported by the Bank's financing within 12 months</p>	<p>Number of event triggers: 2* Number of resulting disclosures: 2</p> <p>Number of on-time disclosures: 0 Number of authorized delayed disclosures: 2 Number of non-authorized delayed disclosures: 0</p>	<p>Authorized delayed Disclosure:</p> <p>1) Asia Infrastructure Securitization Program II (000650): The Client's relevant ESG framework was disclosed in the PSI, which was subject to IC decision for deferred disclosure.</p> <p>4) Haier Social Infrastructure Leasing (000644): An overview of the Client's ESMS was disclosed when it was available.</p>

		<p>following financial closure of the investment.</p> <p>3) For each Category A activity supported by the Bank under an FI Project: disclose the draft Environmental and Social Documentation, at least sixty (60) calendar days prior to final approval of the activity for inclusion in the Project.</p> <p>4) For all Higher Risk Activities that are not categorized as Category A and that are financed during the preceding 12 months: annual environmental and social documentation, unless such disclosure is subject to regulatory constraints, market sensitivities or consent of the sponsor, in which case, the reasons for nondisclosure are disclosed.</p>		
Sovereign-backed Financing (SBF)	PSI	Initial PSI is disclosed promptly after the Concept Review.	<p>Number of event triggers: 8</p> <p>Number of resulting disclosures: 8</p> <p>Number of on-time disclosures: 8</p> <p>Number of authorized delayed disclosures: 0</p>	<p><u>Non-authorized delayed disclosure:</u></p> <p>*Thailand: U-Tapao International Airport Expansion Project (000575): Disclosed 123 working days following the Concept Review as</p>

			Number of non-authorized delayed disclosures: 3*	<p>some parameters of the Project were not decided at the time.</p> <p>* Indonesia Batam-Bintan Bridge Project (000551): Disclosed 11 working days following the Concept Review as certain details in the PSI needed to be confirmed.</p> <p>* Türkiye: Scaling-up Distributed Solar PV, Program for Results (000538): Disclosed 18 working days after the Concept Review as terms and language of the PSI had to be agreed with the lead co-financier.</p>
E&S	Under the 2019 ESP: Disclosed as part of the SBF PSI prior to the Appraisal Review.	<p>Number of event triggers: 11 Number of resulting disclosures: 11</p> <p>Number of on-time disclosures: 10 Number of authorized delayed disclosures: 1* Number of non-authorized delayed disclosures:0</p>	<u>Authorized delayed disclosure:</u>	*China: Henan Flood Emergency Rehabilitation and Recovery Project (000543): Disclosed 18 working days after the Appraisal Review under a phased approach, permitted under the ESP for Situations of Urgent Need of Assistance, given the emergency nature of the project.
	Under the 2021 ESP: ES information is disclosed as follows: 60 days (in the case of Category A projects) or 30 days (in the case of Category B projects) prior to consideration of the Bank's financing for approval.	<p>Number of event triggers: 1 Number of resulting disclosures: 1</p> <p>Number of on-time disclosures: 1 Number of authorized delayed disclosures: 0 Number of non-authorized delayed disclosures: 0</p>		

	PD	Disclosed after approval of the financing.	<p>Number of event triggers: 15 Number of resulting disclosures: 15</p> <p>Number of on-time disclosures: 14 Number of authorized delayed disclosures: 0 Number of non-authorized delayed disclosures: 1*</p>	<p>Non-authorized delayed disclosures</p> <p>*China: Henan Flood Emergency Rehabilitation and Recovery Project (000543): Disclosed 20 working days after the approval of Financing as the Project team adapted themselves to using the new internal IT system to submit the document for disclosure.</p>

Table 12. Proactive Disclosure—Project Information—CRF Projects (Q4 2020 - Q3 2021)

	Document	Event Trigger	Performance	Comment
Nonsovereign-backed Financing (NSBF)	PSI	Disclosed promptly after the financing proposal has passed the Investment Committee Review.	<p>Number of event triggers: 2 Number of resulting disclosures: 2</p> <p>Number of on-time disclosures: 2 Number of authorized delayed disclosures: 0 Number of non-authorized delayed disclosures: 0</p>	The disclosure days vary from project to project because some major parameters of the projects were not fixed at the time of screening, given the projects' emergency nature.
	E&S	Disclosed through the NSBF PSI.	<p>Number of event triggers: 1 Number of resulting disclosures: 1</p>	

Sovereign-backed Financing (SBF)	PSI	The initial PSI is disclosed promptly after the Financing has been approved for inclusion in the investment pipeline.	Number of event triggers: 7 Number of resulting disclosures: 7	The disclosure days vary from project to project because some major parameters of the projects were not fixed at the time of screening, given the projects' emergency nature.
	E&S	2021 ESP: ES information is disclosed as follows: 30 days (in the case of Category B projects) prior to consideration of the Bank's financing for approval.	Number of event triggers: 2 Number of resulting disclosures: 2 Number of on-time disclosures: 2 Number of authorized delayed disclosures: 0 Number of non-authorized delayed disclosures: 0	
	PD	Disclosed after approval of the Financing.	Number of event triggers: 1 Number of resulting disclosures: 1 Number of on-time disclosures: 1 Number of authorized delayed disclosures: 0 Number of non-authorized delayed disclosures: 0	

2.2 Request for Information

2.2.1 Requests and Responses

From Q4 2021 to Q3 2022

Number of information requests received	Number of responses closed	Percentage of requests closed	Number of outstanding open information requests
395	395*	100%	0

*Response to one request was delayed. The request was a novel one for which the Bank needed to seek third-party consent to disclose the requested information. See [Q2 2022 Report](#).

Figure 7: Number of Requests Received by month—Q4 2021 to Q3 2022

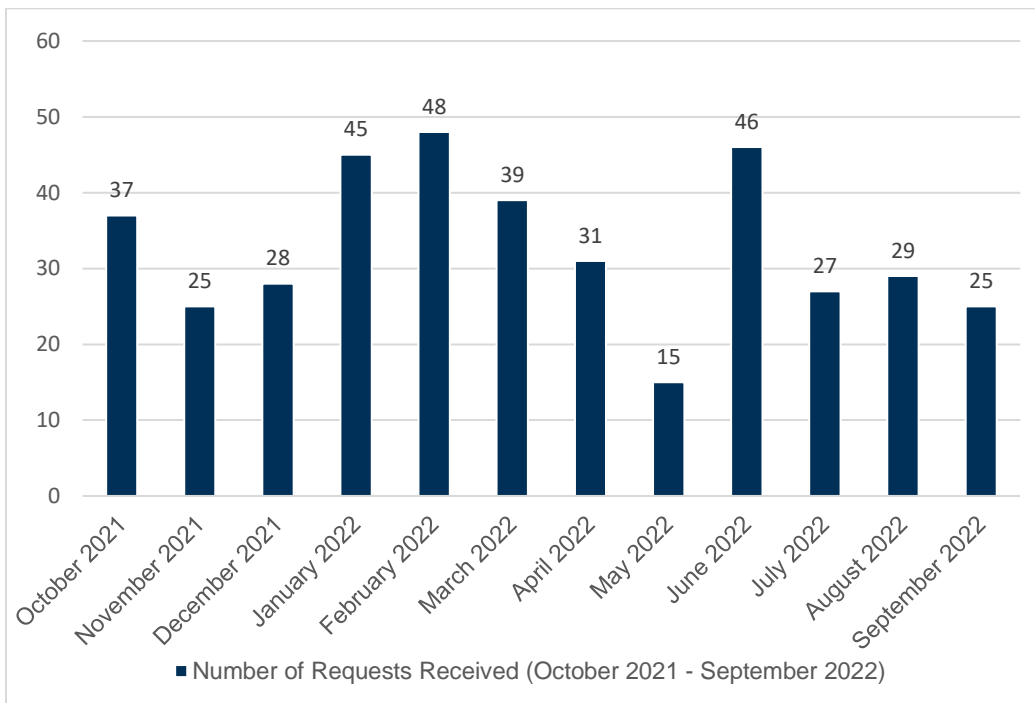


Figure 8: Request Categories—Q4 2021 to Q3 2022

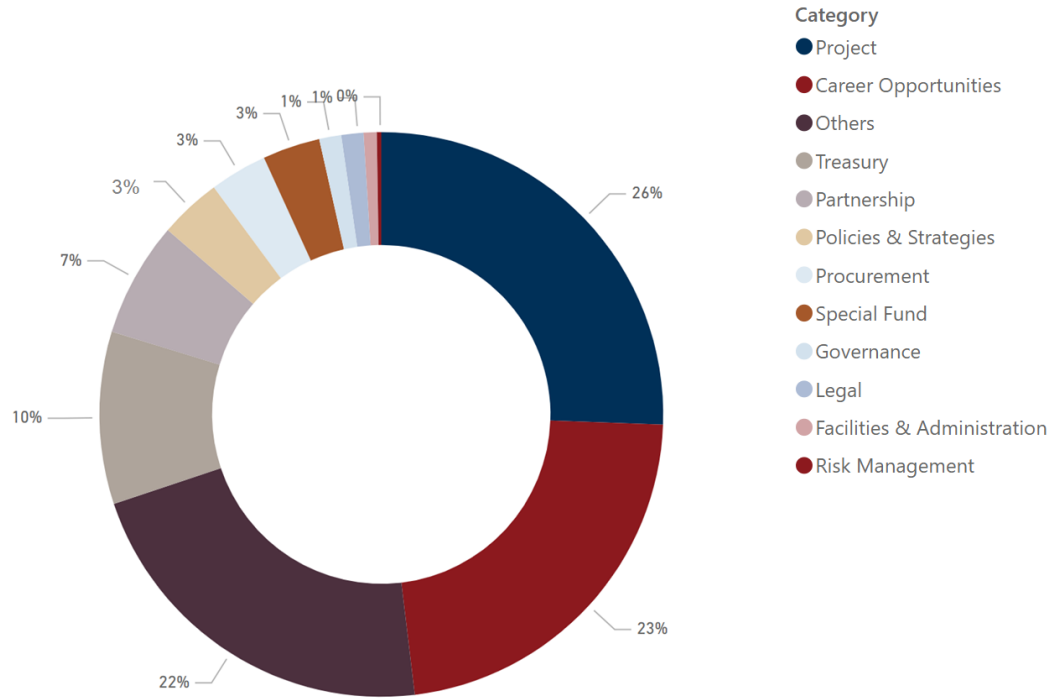


Figure 9: Top 10 Locations of Requesters—Q4 2021 to Q3 2022

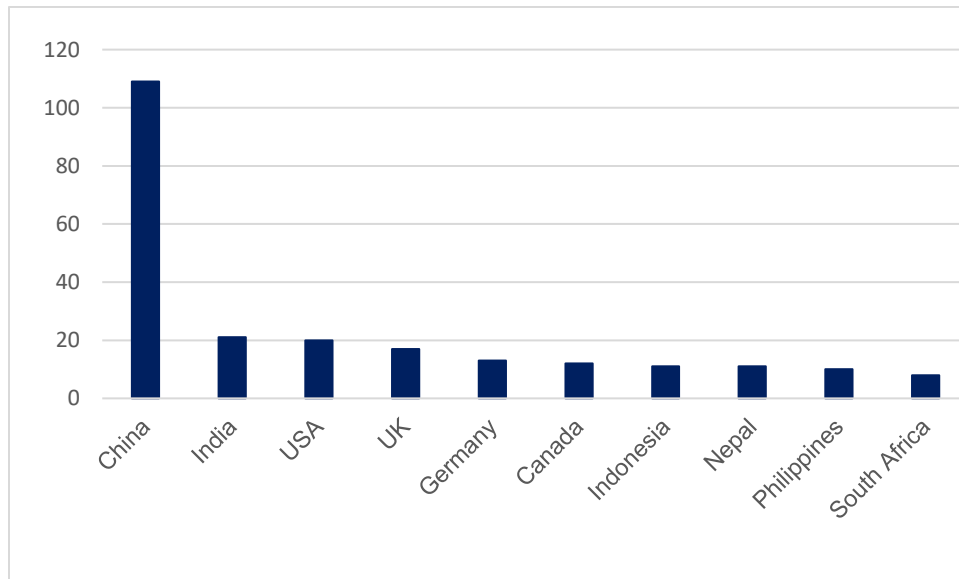
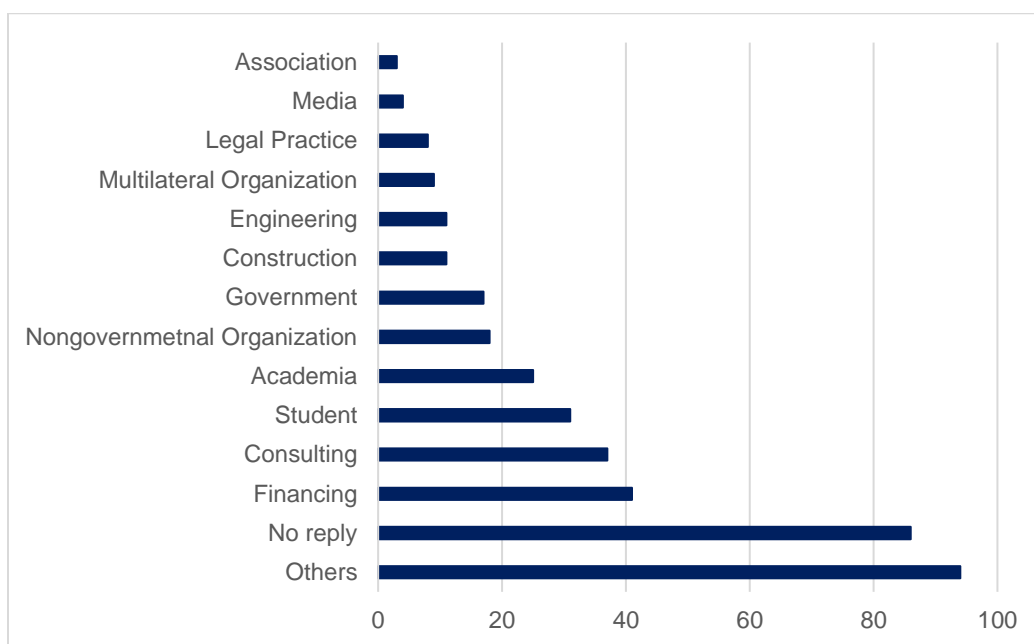


Figure 10: Requesters' Professional Background—Q4 2021 to Q3 2022

2.2.2 Redactions

During the reporting period, there was no request requiring redaction.

2.2.3 Declined requests for information

During the reporting period, there was one partly declined request that has been reported in [Q1 2022 report](#).

2.2.4 Appeals

There were no appeals during the reporting period.

2.3. Conclusions and Improvements

From Q4 2021-Q3,2022, AIIB continued to have high compliance with the PPI and its Directive in terms of the proactive disclosure of financial, institutional, and operational information, as well as disclosure of information upon requests.

The volume of institutional information (governance, strategies, policies, directives) rose slightly (178) compared with the last reporting period (167). The amount of operational information (PSI, ES & PD) triggered for disclosure dropped from 106 to 80.

The number of requests for information increased from 284 to 395, up 39%.

AIIB's official website remains the main channel for facilitating greater transparency. A section on on-hold projects was added on the project page following such new developments in operations. Notably, the Bank published the first [Annual Operational Procurement Report](#), the first such report since 2016.

AIIB continued to leverage IT systems for managing information disclosure. The Investment Management Information System (IMIS), which manages project workflow, project data and documentation across the project cycle, was put into use. The system helps the Communications Department track project information disclosure. Trainings on the IMIS have been conducted to facilitate the adoption of the system and increase the awareness of disclosure requirements. The Information Disclosure System (IDS), the back-end platform for processing and tracking the requests received from the [Public Information Request Form](#), was enhanced to facilitate compliance with the PPI and improve data quality.

The Bank maintained engagement with international organizations specialized in the field of transparency. It provided feedback to and shared its disclosure practices with Publish What You Fund during its development of the Development Transparency Initiative (DFI) Transparency Tool. The Bank invited the International Aid Transparency Initiative (IATI) to provide trainings on the IATI standards, which helped raise the awareness on the IATI among relevant colleagues.

As part of ongoing efforts, AIIB will keep providing training on the PPI and relevant policies governing information disclosure, enhance the IT system for the public information request portal and improve the user experiences in acquiring information from the Bank.