

SBF Project Implementation Monitoring Report

Bangladesh: Distribution System Upgrade and Expansion Project

1. Project Information

Project ID:	000003	Investment Number:	L0003A
Member:	Bangladesh	Region:	South Asia
Sector:	Energy	Sub-sector:	Power Distribution
Financing Type:	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Guarantee	Co-financier(s):	-
Borrower:	People's Republic of Bangladesh		
Implementing Agency:	Bangladesh Rural Electrification Board (BREB) for component 1; Dhaka Electric Supply Company Ltd. (DESCO) for component 2.		
Project Team Leader:	Hongliang Yang		
Site Visits:	March 20, 2019 / August 22, 2019		

2. Project Summary and Objectives

The objectives of the Project are to enhance distribution capacity and to increase the number of rural and urban electricity consumers in Bangladesh.

3. Key Dates

Approved:	June 24, 2016	Signed:	November 11, 2016
Effective:	February 6, 2017	Restructured (if any):	-
Orig. Closing:	December 31, 2019	Rev. Closing (if any):	December 31, 2020

4. Disbursement Summary (USD million)

a) Committed:	165.0	b) Cancelled (if any):	-
c) Disbursed:	129.73 ¹	d) Most recent disbursement: (amount /date)	0.67 / Oct. 17, 2019
e) Undisbursed:	35.27	f) Disbursement Ratio (%) ² :	79

5. Project Implementation Update

Overall project implementation is progressing well although it is slightly behind the original schedule. Progress of each component is provided below.

² Disbursement Ratio is defined as the volume (i.e. the dollar amount) of total disbursed amount as a percentage of the net committed volume, i.e., $f = c / (a - b)$

Components	Physical Progress	Environmental & Social Compliance	Procurement	Financial Management
Component 1: Provision of 2.5 million service connections (USD98.89 million)	100%	Complied	Complete	No issue
Component 2: Upgrade of two substations from 250 MVA to 480 MVA and installation of 85 KM underground cables (USD66.11 million)	45%	Complied	Complete	No issue

6. Status of the Grievance Redress Mechanism (GRM)

GRM has been functioning well. No issues have been recorded during this reporting period.

7. Results Monitoring

Project Objective Indicators	Baseline (2016)	2017		2018		2019		2020		2021 (End Target)	
		Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
Number of rural and urban electricity users increased (unit: million)	0	4.0	2.5 ³	10.0	12.5 ⁴	12.5	12.5				
Intermediate Result Indicators	Baseline (2016)	2017		2018		2019		2020		2021 (End Target)	
Indicator #2: number of small low-voltage transformers installed (unit: 1000)	0	20	20	52	65	65	65				
Indicator #3: upgrade of two grid substations from 250 MVA to 480 MVA	250	250	250	250	250	480	N/A				
Indicator #4: length of 33 kV underground cable installed*	0	5	3	50	8	85	N/A				

Remarks:

*Some delays in project implementation were caused by the 2018 Bangladesh General Election, which was held on December 30, 2018.

³ As of October 31, 2017.

⁴ Accumulated figure until June 30, 2018.